

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	7,698.39
1065 · Admin Commercial Checking	9,563.20
1081 · Money Market	100,181.41
1095 · Benefit Commercial	265,821.90
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Total Checking/Savings	383,264.90
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Total Current Assets	383,264.90
Fixed Assets	
1230 · Broadridge-New Century Partners	479,211,900.56
1235 · Broadridge-White Star Advisors	30,662,552.73
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Total Fixed Assets	509,874,453.29
Other Assets	
1841 · Contributions Receivable	2,389,625.72
1865 · Prepaid Liability Insurance	43,356.66
1870 · Prepaid Membership, Dues, Subs	1,458.32
1872 · Prepaid Benefits - Retiree	1,889,977.31
1875 · Prepaid Inv. Management Fees	195,489.99
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Total Other Assets	4,519,908.00
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TOTAL ASSETS	<u>514,777,626.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	8,000.00
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Total Accounts Payable	8,000.00
Other Current Liabilities	
2200 · Reciprocity Payable	653,847.37
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Total Other Current Liabilities	653,847.37
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Total Current Liabilities	661,847.37
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Total Liabilities	661,847.37
Equity	
2470 · Beginning Balance, Jan 1st	435,888,322.66
Net Income	78,227,456.16
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Total Equity	514,115,778.82
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TOTAL LIABILITIES & EQUITY	<u>514,777,626.19</u>

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

July 2019

	<u>Jul 19</u>	<u>Jan - Jul 19</u>
Income		
3010 · Contributions	2,347,810.21	16,364,287.03
3040 · Contributions - Reciprocity	10,126.07	536,609.24
3045 · Reciprocity - Outgoing	(335,296.74)	(2,709,342.42)
3312 · Interest - New Century	3,022.04	28,344.82
3314 · Interest - White Star Advisors	55,506.04	392,545.79
3320 · Interest - Bridge Bank	386.07	4,056.47
3350 · Dividend Income - New Century	20,764.21	2,130,097.65
3432 · Realized Gain/Loss- New Century	229,925.30	229,925.30
3442 · Unrealized Gain/Loss-New Century	7,084,272.15	78,736,697.49
3444 · Unrealized Gain/Loss-White Star	140,031.00	(2,626,768.00)
3480 · Investment - 12b1 Income	6,872.27	123,257.27
3490 · Revenue Sharing Broadrid/Matrix	0.00	46.49
3600 · Litigation Settlement	0.00	8,282.49
Total Income	<u>9,563,418.62</u>	<u>93,218,039.62</u>
Gross Profit	9,563,418.62	93,218,039.62
Expense		
5040 · Net Retirement Benefits	1,952,709.26	12,068,177.50
5080 · Tax Withholding	313,203.36	1,923,602.97
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	56,000.00
6060 · Administration - #467	1,502.67	10,518.69
6080 · Administration - UAS	10,905.00	76,754.00
6100 · Administration - Reciprocity	97.50	682.50
6130 · Audit - Vavrinek,Trine, Day	1,866.37	23,531.02
6140 · Professional Info. Services	50.40	500.43
6230 · Insurance - Fidelity Bond	20.84	83.36
6240 · Insurance - Fiduciary Liability	5,398.76	36,597.23
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,418.67	61,035.67
6261 · Inv. Mgmt. Fee - New Century	89,326.34	603,306.34
6293 · Corp.Co-Trustee-Broad./Matrix	37,253.59	106,954.71
6373 · Legal - Neyhart	652.50	2,829.75
6380 · Membership Dues & Subscriptions	145.84	291.68
6480 · Postage	69.65	3,434.43
6485 · Transmittal processingfeeU.Data	1,892.52	11,214.47
6500 · Printing	0.00	3,980.62
6650 · Telephone	0.00	43.03
6690 · Trustee Meeting	339.63	1,045.06
Total Expense	<u>2,431,852.90</u>	<u>14,990,583.46</u>
Net Income	<u><u>7,131,565.72</u></u>	<u><u>78,227,456.16</u></u>